

Business Recovery Grant - Guidance

PLEASE READ THIS GUIDANCE CAREFULLY BEFORE MAKING AN APPLICATION

Introduction

The government has announced details of a Business Recovery Grant (BRG) for businesses impacted by the recent flooding across the county. Lincolnshire County Council has responsibility for managing this Fund within the County in line with government guidance.

Eligibility

The guidance from the government to date confirms that BRG can **only** be paid to:

- SMEs - small and medium sized businesses (1) – i.e. larger and local businesses part of a national chain are likely to be ineligible;
- SME properties that have been directly impacted by flooding – i.e. businesses experiencing flood damage to the property, equipment and/or stock;
- SME properties that have been indirectly impacted by flooding – i.e. businesses having had no / highly-restricted access to premises, equipment and / or stock as a result of flooding; having restricted access for customers, suppliers and / or staff and directly suffered a loss of trade as a result.

In line with the government's established frameworks, the Council has received confirmation that BRG cannot be used in the following circumstances:

- where a business has made no efforts to seek appropriate insurance;
- where a business has failed to take recommended measures following previous flooding;
- for routine business expenses / costs recoverable elsewhere.

Public bodies with properties impacted by the flooding cannot be supported through this grant.

If successful, up to £2,500 will be made available to impacted businesses.

(1) An SME is defined as a business having no more than 249 employees AND either a turnover of less than €50M (£42.85M) or a balance sheet of less than €43M (£36.85M). A business that is part of a larger group will need to include staff headcount / turnover / balance sheet data from that group too. The formal definition can be found here https://ec.europa.eu/growth/smes/business-friendly-environment/sme-definition_en

Application

- Your application will be cross-referenced with data secured on the extent and observed impact of the flooding across the County area and in assessing this application, you agree to this information being shared with agencies involved as may be required, specifically, County and District Councils and the Environment Agency.
- The grant of up to £2,500 is available through the BRG subject to evidence of the value of the impact which is not covered by insurance. If your application is successful, the Council will pay the maximum available to each business.

Before commencing your on-line application, it is suggested you have the following to hand:

- Your business bank account name, account number and sort code
- Insurance details if held; the level of cover (property, contents, liability etc.) and any excesses as may be applicable

The application form will offer you sufficient opportunity to explain how your business has been impacted by the flooding and your position regarding insurance.

In submitting your application, you will agree that statements and information provided in support of this application are accurate and true.

The Council reserves the right to review any award made to any business and you will also agree to maintain a record of how the grant was spent.

Please Note

If you wish to apply for any other support including those related to domestic / residential properties such as the Community Recovery Grant and Council Tax Relief or for Business Rate Relief, you should apply to your local District or Borough Council.